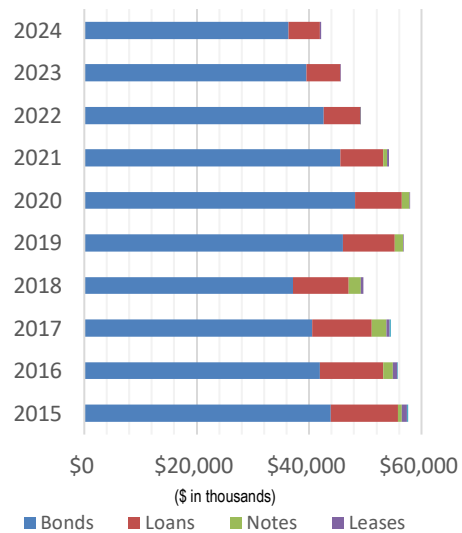


Debt Management³

At the end of fiscal year 2024, total outstanding debt was \$42,114,753 held in bonds, other loans, and capital leases. The majority of Anderson County debt is fixed rate with less than 2% in variable rate debt.

The total outstanding long-term debt decreased by \$3,542,712 or approximately 7.8% during the current fiscal year.

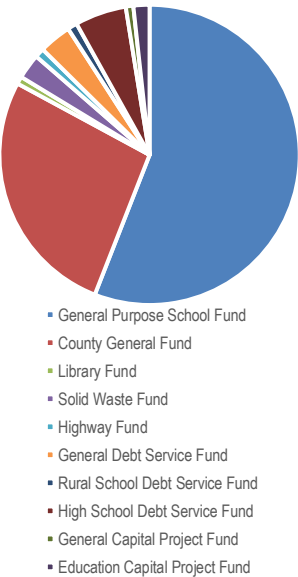


Governmental & Business-Type Debt:

Capital Leases	\$ 174,753
Notes	0
Other Loans	5,595,000
Elementary School Bonds	7,855,000
High School Bonds	10,490,000
General Debt Bonds	18,000,000
Total	\$42,114,753

³The information for this schedule was taken from Schedules J-1 and J-3 of the ACFR.

Anderson County Property Taxes
Division of the \$2.6289
2024 Tax Rate



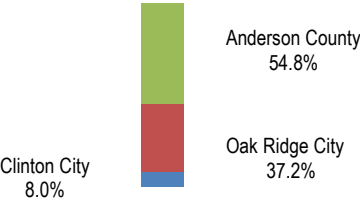
Clinton City rate is \$2.60160
(excludes elementary debt service)

Oak Ridge City rate is \$2.45600
(excludes elementary and high school debt services)

Tax Bill for a \$100,000 House

Appraised Value	\$100,000
Taxable Ratio	x 25%
Assessment Value	\$25,000
Taxed per \$100	x 1%
2024 Tax Rate	x 2.6289
Annual Tax Bill	\$657.23

School Funding is
Divided by Attendance



County Commissioners

Tyler Mayes	District 1	Tracy Wandell
Michael Foster	District 2	Denise Palmer
Shelly Vandagriff	District 3	Josh Anderson
Shain Vowell	District 4	Tim Isbel
Robert McKamey	District 5	Jerry White
Aaron Wells	District 6	Anthony Allen
Sabra Beauchamp	District 7	Stephen Verran
Bob Smallridge	District 8	Phil Yager

Josh Anderson from District 3 served as the
Chairman of Commission.



Principal Employers

Employer	#Employees
Y 12 National Security Complex	7,800
UT Battelle (Oak National Lab)	5,922
UCOR (Bechtel-Jacobs)	2,122
Anderson County Government & Schools	1,557
Eagle Bend Manufacturing	1,224
Methodist Medical Center	1,000
SL Tennessee	900
SiTel	855
Oak Ridge Associated Universities	833
Aisin Automotive	828
Total	23,074

This brochure is intended to provide a brief summary of the operations of Anderson County Government for the fiscal year ended June 30, 2024. A copy of the County's Annual Comprehensive Financial Report (ACFR) is available at: <https://comptroller.tn.gov/content/dam/cot/la/documents/county/2024/FY24AndersonACFR.pdf> or in the office of the Anderson County Finance Director. The financial data presented in this report meet Generally Accepted Accounting Principles (GAAP), although all GAAP required disclosures are not shown in this report.



Anderson County
Government
Popular
Annual Financial
Report

For the Fiscal Year Ended
June 30, 2024

Terry Frank
County Mayor

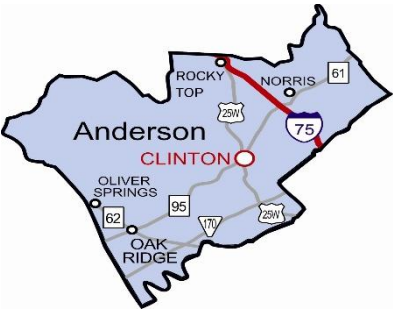
Robert J. Holbrook
Finance Director



100 North Main Street
Clinton, TN 37716
www.andersoncountyttn.gov

Application Submission

Summary



Anderson County at a Glance

Date of Organization: 1801

Form of Government:
Commission – County Mayor

Total Area: 345 Square Miles

County Roads: 511 Miles

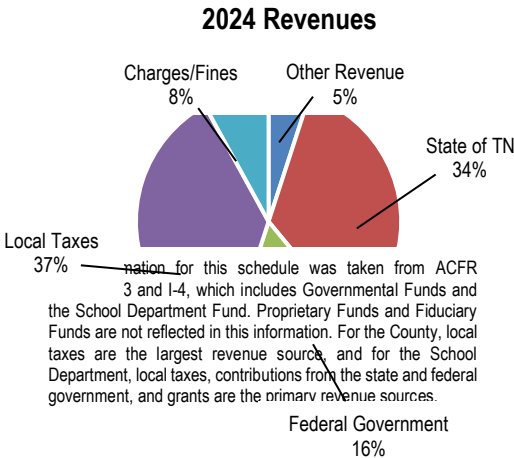
Libraries: 4
Parks: 7
Registered Voters: 50,739
School Facilities: 17
Public School Enrollment: 7,353

Population: 80,234
Oak Ridge 33,397
Clinton 10,337
Oliver Springs 3,398
Rocky Top 1,845
Norris 1,620
Other 29,637

Housing Units: 36,231
Median Household Income: \$63,171

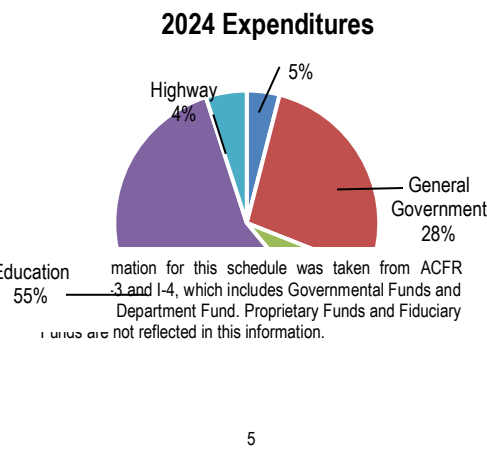
Anderson County
Statement of Revenues
For the Years Ended June 30

Revenues ¹ (\$ in thousands)					
	2024	2023	2022	2021	2020
Local Taxes	\$61,864	\$60,307	\$61,655	\$58,763	\$55,630
Charges/Fines	14,164	13,697	12,809	8,094	7,858
State of TN	58,060	44,600	43,583	44,577	41,771
Federal Govt	26,428	28,938	20,687	17,988	12,334
Other Revenue	9,634	6,713	4,530	11,044	7,447
Total	\$170,150	\$154,254	\$143,264	\$140,466	\$125,040
Local Taxes	37%	39%	44%	42%	45%
Charges/Fines	8%	9%	9%	6%	6%
State of TN	34%	29%	30%	31%	33%
Federal Govt	16%	19%	14%	13%	10%
Other Revenue	5%	4%	3%	8%	6%
Total	100%	100%	100%	100%	100%



Anderson County
Statement of Expenditures
For the Years Ended June 30

Expenditures ² (\$ in thousands)					
	2024	2023	2022	2021	2020
General Govt	\$47,201	\$42,023	\$40,795	\$38,170	\$36,839
Highways	6,562	7,943	5,825	4,133	4,573
Education	92,214	87,240	78,278	76,658	74,861
Debt Service	8,084	7,286	8,200	8,908	7,750
Capital Project	12,384	11,848	5,491	5,224	5,678
Total	\$161,645	\$156,340	\$138,589	\$133,093	\$129,701
General Govt	27%	27%	29%	28%	28%
Highways	5%	5%	4%	3%	4%
Education	56%	56%	57%	58%	58%
Debt Service	4%	4%	6%	7%	6%
Capital Project	8%	8%	4%	4%	4%
Total	100%	100%	100%	100%	100%



Citizens of Anderson County,

Anderson County is pleased to present the Popular Annual Financial Report (PAFR) for the fiscal year ending June 30, 2024. This report offers an easy-to-read summary of the County's financial activities, complementing the more detailed Annual Comprehensive Financial Report (ACFR).

Anderson County's unique attributes, including a moderately-sized tax base supporting a population of 80,234, strong financial reserves, and a manageable debt burden, provide a solid foundation for continued economic growth. The unemployment rate improved slightly, decreasing from 3.5% to 3.3%.

The County's total net position increased by 22.4% to \$37,011,529 for primary governmental activities and by 2.8% to \$103,165,896 for the school department. Combined fund balances for governmental funds rose by 14.6% to \$32,213,248, representing an increase of \$4,106,915 over the prior year. Of this, \$12,825,190, or 39.8%, is available for discretionary spending.

Under the County Financial Management System of 1981, adopted in 2016, Anderson County adheres to formal financial management policies. The County's fund balance policy ensures a minimum unassigned fund balance of \$5.5 million in the General Fund, safeguarding fiscal stability.

Anderson County maintains an Aa2 credit rating from Moody's Investors Service, with the latest review issued in August 2023 affirming the County's very strong credit position. The County remains committed to reducing debt and minimizing new debt issuance.

Anderson County continues to prioritize sound financial management, transparency, and accountability, ensuring resources are utilized effectively for the benefit of its citizens.

- Selected Major Accomplishments:
- Continued investment in ambulances, police vehicles and equipment, and other county vehicles.
 - Completed \$1.25 million public safety radio interoperability project.
 - Completed renovation of the Senior Center.
 - Implementation of large-scale energy-saving improvements throughout the county school system.

Robert J. Holbrook
Anderson County Finance Director