

Anderson County Board of Commissioners
Financial Management Committee
Meeting Minutes

June 6, 2024
3:00 PM, Room 312

Members Present: Mayor Terry Frank (Committee Chair), Commissioner Josh Anderson, Highway Superintendent Gary Long, Commissioner Tim Isbel, and Commissioner Phil Yager

Members Absent: Director of Schools Dr. Tim Parrott and Commissioner Tracy Wandell (Vice-Chair)

Meeting Facilitator: Mayor Terry Frank (Committee Chair)

Call to Order: The meeting was called to order by Mayor Terry Frank (Committee Chair).

I. Appearance of Citizens: No citizens appeared.

II. Overview of Anderson County Fiscal Health

Finance Director Robby Holbrook presented the “Overview of Fiscal Health Metrics, Financial Trends, and Comptroller Budget Review” issued by the Tennessee Comptroller of the Treasury.

No action taken.

III. Bid Evaluation and Selection Process

Finance Director Robby Holbrook provided an overview of the bid evaluation and selection process for discussion.

No action taken.

IV. P-Card Policy/Rebates

Finance Director Robby Holbrook provided an overview of the P-Card Policy for discussion and presented the P-Card Rebate results for the last three fiscal years.

No action taken.

V. Change to Donation Policy In Financial Management Policies and Procedures Manual

Mayor Frank suggested adding language to include donations to intergovernmental agencies in the policy.

Motion by Commissioner Tim Isbell seconded by Commissioner Phil Yeager, and passed, to add the language presented in Option 1.

VI. Animal Shelter Resolution

Senior Vice-President of Cumberland Securities Scott Gibson opened a discussion on the reasons the USDA loan required the presented resolution as the next step in the loan approval process for the Animal Shelter project.

Motion by Commissioner Phil Yeager seconded by Commissioner Josh Anderson, and passed to forward the resolution to County Commission with a recommendation for approval.

VII. Claxton School Update

Senior Vice-President of Cumberland Securities Scott Gibson provided an overview of the “Summary of Debt” report for the County and an update on financing possibilities for the Claxton Elementary School construction project.

No action taken.

VIII. TIF Policies & Procedures

This item will be placed on the agenda for the next Finance Committee meeting.

IX. New Business –None

X. Adjourned