## Anderson County Board of Commissioners OPERATIONS COMMITTEE AGENDA

## Wednesday

November 13, 2024 6:00 p.m. Room 312

1.	Call to Order
2.	Prayer / Pledge of Allegiance
3.	Approval of Agenda
4.	Appearance of Citizens
5.	Update on Hwy 116 – Ed Butler, State Representative District 41, to talk about truck restrictions on Hwy 116
6.	<ol> <li>Mayor's Report</li> <li>Requesting Motion to Approve Resolution No. 24-11-1189 requesting the Tennessee         General Assembly allocate one half of the Real Estate Transfer Tax to the county, where         the tax was collected, on a recurring basis.</li> </ol>
7.	Strategic Planning Update
U	nfinished Business
N	lew Business
A	djourn



TERRY FRANK
COUNTY MAYOR

November 6, 2024

Commissioner Tim Isbel Chairman, Operations Committee

RE: Agenda

Dear Chairman Isbel and Honorable Members of Operations Committee,

I wish to add the following item to the Agenda:

1. Requesting Motion to Approve Resolution No. 24-11-1189 requesting the Tennessee General Assembly allocate one half of the Real Estate Transfer Tax to the county, where the tax was collected, on a recurring basis. Resolution attached.

Sincerely,

Terry Frank

## Anderson County, Tennessee Board of Commissioners

## **RESOLUTION NO. 24-11-1189**

A RESOLUTION REQUESTING THE 114th SESSION OF THE TENNESSEE GENERAL ASSEMBLY TO ALLOCATE ONE HALF OF THE REAL ESTATE TRANSFER TAX TO THE COUNTY, WHERE THE TAX WAS COLLECTED, ON A RECURRING BASIS.

- WHEREAS, for many years, the State of Tennessee has imposed a tax of \$0.37 per \$100 of value for the privilege of publicly recording documents evidencing all transfers of realty, whether by deed, court deed, decree, partition deed, or other instrument evidencing transfer of any interest in real estate; and
- WHEREAS, although this tax is collected locally, it is currently remitted to the State and the revenue is not made available for use by local officials to address needs in the community where the tax is collected; and
- WHEREAS, county governments have few revenue options available to them for funding the many crucial governmental services mandated by state law and are therefore largely dependent upon property tax to fund these services; and
- WHEREAS, county governments have been fiscally disciplined, allowing Tennessee to remain a low property tax burden state; however, county budgets are increasingly strained by factors such as inflation, challenges in recruiting and retaining qualified staff, and requirements to meet state mandates like increasing teacher compensation; and
- WHEREAS, many counties are experiencing rapid population growth as families are choosing to move to Tennessee and settle in its communities, adding to the demand for county services and infrastructure which are necessary to maintain the quality of life all Tennesseans expect and deserve; and
- WHEREAS, as the State continues to experience revenue collections in excess of budgeted estimates, allocating one half of the real estate transfer tax on a recurring basis to the county where collected would take pressure off local property taxes and allow for investment in infrastructure and services without unduly burdening state finances and without increasing the rate of this tax;
- **NOW, THEREFORE, BE IT RESOLVED,** meeting in regular session on Monday, November 18, 2024, that the Anderson County Board of Commissioners hereby requests that one half of the tax collected pursuant to *Tennessee Code Annotated* § 67-4-409 be shared with the County where collected on a recurring basis.

**BE IT FURTHER RESOLVED** that the Chairman of the Anderson County Board of Commissioners and the County Clerk certify and forward this resolution to the members of the Tennessee General Assembly representing Anderson County.

BE IT FURTHER RESOLVED THAT THIS RESOLUTION TAKE EFFECT FROM AND AFTER ITS PASSAGE, THE PUBLIC WELFARE REQUIRING IT.

DULY PASSED, RESOLVED, AND EFFECTIVE this 18th day of November, 2024.

H. Tyler Mayes, Co. Commission Chairman	
Mrs. Terry Frank, Anderson County Mayor	
ATTEST:	
Jeff Cole, Anderson County Clerk	