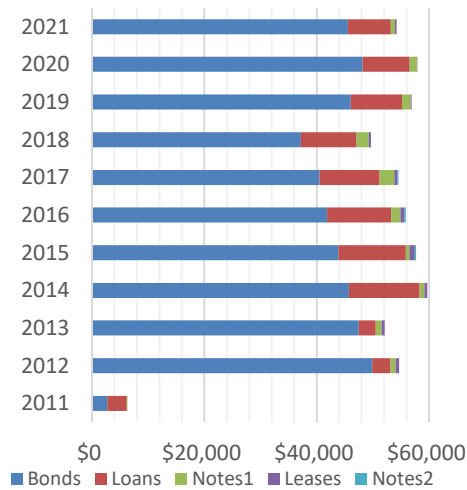


### Debt Management<sup>3</sup>

At the end of fiscal year 2021, the total outstanding debt was \$54,199,017 held in bonds, notes, other loans, and capital leases. The majority of Anderson County debt is fixed rate with less than 2% in variable rate debt.

The total outstanding long-term debt decreased by \$3,683,000.

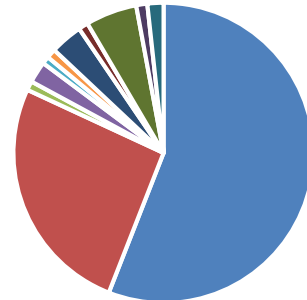


#### Governmental & Business-Type Debt:

Capital Leases	\$ 275,415
Notes	744,602
Notes 2	0
Other Loans	7,654,000
Elementary School Bonds	11,005,000
High School Bonds	13,520,000
General Debt Bonds	21,000,000
<b>Total</b>	<b>\$54,199,017</b>

<sup>3</sup>The information for this schedule was taken from Schedule J-2 of the CAFR. The debt for business-type activities is notated as Notes 2 above.

### Anderson County Property Taxes Division of the \$2.6289 2021 Tax Rate



- General Purpose School Fund
- County General Fund
- Library Fund
- Solid Waste Fund
- Ambulance Fund
- Highway Fund
- General Debt Service Fund
- Rural School Debt Service Fund
- High School Debt Service Fund
- General Capital Project Fund
- Education Capital Project Fund

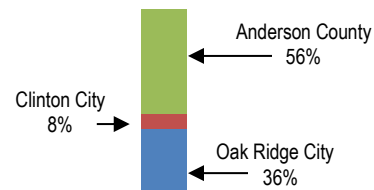
**Clinton City rate is \$2.60160**  
(excludes elementary debt service)

**Oak Ridge City rate is \$2.45600**  
(excludes elementary and high school debt services)

#### Tax Bill for a \$100,000 House

Appraised Value	\$100,000
Taxable Ratio	x 25%
Assessment Value	\$25,000
Taxed per \$100	x 1%
2021 Tax Rate	x 2.6289
Annual Tax Bill	\$657.23

#### School Funding is Divided by Attendance



### County Commissioners

Chuck Fritts	District 1	Tracy Wandell
Robert Jameson	District 2	Rick Meredith
Denver Waddell	District 3	Josh Anderson
Shain Vowell	District 4	Tim Isbel
Robert McKamey	District 5	Jerry White
Catherine Denenberg	District 6	Steve Mead
Jerry Creasey	District 7	Theresa Scott
Bob Smallridge	District 8	Phil Yager

Josh Anderson from District 3 served as the  
**Chairman of Commission.**



#### Anderson County, Tennessee

Principal Employers	
Employer	Employees
Y12 National Security Complex	4,700
UT Battelle(Oak Ridge National Lab)	4,600
UCOR (Bechtel Jacobs)	1,640
Anderson County Government	1,565
Oak Ridge Schools	1,323
Methodist Medical Center	1,200
SL Tennessee	950
Oak Ridge Associated Universities	900
Aisin Automotive	828
Eagle Bend Mfg .	810
SiTel	700
SAIC	443
Wackenhut-Oak Ridge Team	
City of Oak Ridge	
<b>Total</b>	<b>19,659</b>

This brochure is intended to provide a brief summary of the operations of Anderson County Government for the fiscal year ended June 30, 2021. A copy of the County's Comprehensive Annual Financial Report (CAFR) is available electronically at <https://andersoncountyttn.gov/wp-content/uploads/2021/12/FY21AndersonCAFR.pdf> or in the office of the Anderson County Finance Director. The financial data presented in this report meet Generally Accepted Accounting Principles (GAAP), although all GAAP required disclosures are not shown in this report.



## Anderson County Government

# Popular Annual Financial Report

For the Fiscal Year Ended  
June 30, 2021

Terry Frank  
County Mayor

Robert J. Holbrook  
Finance Director

100 North Main Street  
Clinton, TN 37716  
[www.andersontn.gov](http://www.andersontn.gov)



**Anderson County at a Glance**

**Date of Organization:** 1801

**Form of Government:**  
Commission – County Mayor

**Area:** 345 Square Miles

**Miles of Streets:** 650

**Libraries:** 4  
**Parks:** 7  
**Registered Voters:** 47,348  
**School Facilities:** 17  
**Public School Enrollment:** 13,302

**Population:** 77,123  
 Oak Ridge 31,402  
 Clinton 10,056  
 Oliver Springs 3,416  
 Rocky Top 1,767  
 Norris 1,607  
 Other 37,875

**Housing Units:** 34,971  
**Median Household Income:** 50,392  
**Per Capita Income:** \$43,045

**Median Age:** 43.3  
**Labor Force:** 36,692  
**Unemployment Rate:** 5.4%

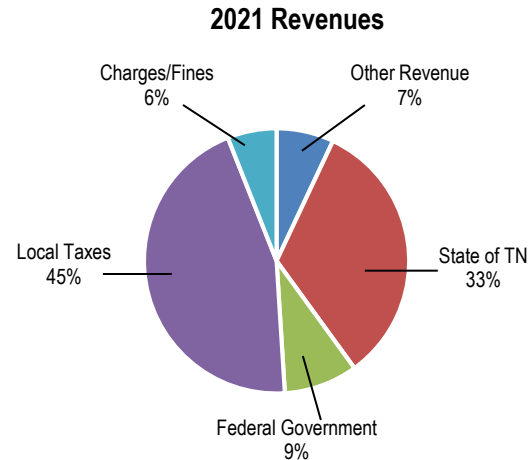
**Anderson County  
Statement of Revenues  
For the Years Ended June 30**

**Revenues <sup>1</sup>**  
(\$ in thousands)

	2021	2020	2019	2018	2017
Local Taxes	\$57,888	\$55,630	\$49,700	\$48,838	\$47,650
Charges/Fines	\$7,501	7,858	8,278	7,804	2,880
State of TN	\$43,097	41,771	42,756	41,659	37,992
Federal Govt	\$4,101	12,334	12,760	12,880	11,331
Other Revenue	\$8,628	7,447	18,310	6,801	7,059
<b>Total</b>	<b>\$121,215</b>	<b>\$125,040</b>	<b>\$131,804</b>	<b>\$117,982</b>	<b>\$106,912</b>

Local Taxes	45%	45%	41%	44%	44%
Charges/Fines	6%	6%	7%	3%	2%
State of TN	33%	33%	35%	35%	36%
Federal Govt	9%	10%	11%	10%	10%
Other Revenue	7%	6%	6%	8%	8%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>



<sup>1</sup>The information for this schedule was taken from CAFR Exhibits C-3 and J-4, which includes Governmental Funds and the School Department Fund. Proprietary Funds and Fiduciary Funds are not reflected in this information.

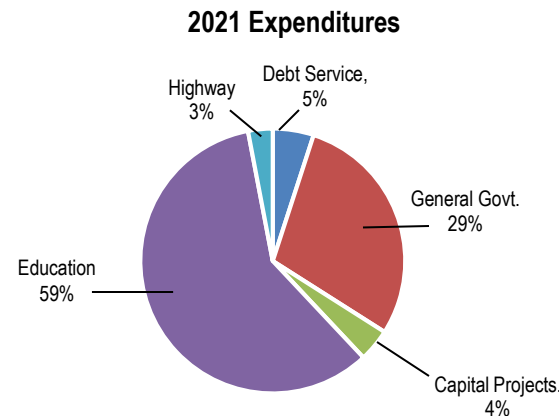
**Anderson County  
Statement of Expenditures  
For the Years Ended June 30**

**Expenditures <sup>2</sup>**  
(\$ in thousands)

	2021	2020	2019	2018	2017
General Govt	\$38,170	\$36,839	\$35,753	\$33,526	\$28,399
Highways	\$4,133	4,573	4,257	4,431	4,454
Education	\$78,426	74,861	76,666	69,329	65,484
Debt Service	\$6,281	7,750	7,377	7,313	7,107
Capital Project	\$5,224	5,678	12,967	1,792	1,156
<b>Total</b>	<b>\$132,234</b>	<b>\$129,701</b>	<b>\$137,020</b>	<b>\$116,391</b>	<b>\$106,600</b>

General Govt	29%	28%	29%	27%	26%
Highways	3%	4%	4%	4%	3%
Education	59%	58%	60%	61%	63%
Debt Service	5%	6%	6%	7%	6%
Capital Project	4%	4%	1%	1%	2%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>



<sup>2</sup>The information for this schedule was taken from CAFR Exhibits C-3 and J-4, which includes Governmental Funds and the School Department Fund. Proprietary Funds and Fiduciary Funds are not reflected in this information.

**Citizens of Anderson County,**

Anderson County is pleased to present the Popular Annual Financial Report for fiscal year ending June 30, 2021. The Popular Annual Financial Report (PAFR) provides an overview of the county's financial activities and is a supplement to Comprehensive Annual Financial Report (CAFR).

The potential for future economic development in Anderson County remains strong due to its unique combination of elements vital to supporting growth and development. Among these elements are a moderately-sized tax base with a population of 77,123, stable operations and reserves, and average debt burden. Due primarily to the COVID-19 pandemic, the unemployment rate increased to from 5.0% to 5.4%.

Anderson County's total net position increased to \$18,640,027 for primary governmental activities and increased to \$79,661,371 for the school department. At the end of the fiscal year, the County's governmental funds reported combined fund balances of \$28,514,550, which is an increase of \$1,991,986 in comparison to the prior year. Approximately 38% of this amount or \$10,912,239 is available for spending at the County's discretion.

Anderson County has operated under the County Financial Management System of 1981, since 2016. The law requires adoption of certain specific Financial Management Policies and Procedures. Anderson County has a formal fund balance policy to maintain an unassigned fund balance of \$5.5 million in the General Fund.

Moody's Investors Service, once again assigned an Aa2 credit rating to Anderson County. Highlights from the March 11, 2021 rating report noted a "very stable financial position" and "moderately-sized and diversified tax base. The County strives to keep new debt issues to a minimum.

Anderson County is committed to efficiently and effectively managing your tax dollars. The County continues to practice sound financial management and transparency in reporting to the citizens of Anderson County.

**Robert J. Holbrook**  
Anderson County Finance Director