

RetireReadyTN: Combined strengths for local government employees



Local government entities have the opportunity to take advantage of RetireReadyTN by selecting from a variety of benefit options designed to fit the needs of their employees.

Local governments may offer standalone defined benefit and deferred compensation plans, or a combination of both.

To better understand the retirement benefits provided by your employer, talk to the benefit coordinator within your office.

Your defined benefit plan

The Tennessee Consolidated Retirement System (TCRS), provides lifetime retirement, survivor and disability benefits for employees and their beneficiaries.



Recognized as one of the best managed defined benefit plans in the country, TCRS provides lifetime retirement, survivor and disability benefits for employees and their beneficiaries. After a five-year vesting period, an employee becomes eligible to receive a monthly benefit at retirement once the age requirement is met. The benefit is calculated by the employee's years of service and salary. The benefit provided by TCRS is a solid foundation for building a retirement future.



About Tennessee Consolidated Retirement System (TCRS)

- TCRS is a defined benefit plan providing lifetime retirement, survivor and disability benefits for members and their beneficiaries.
- After meeting vesting requirements, a member becomes eligible to receive a monthly retirement benefit upon reaching the age and/or service requirement.
- Benefits are calculated based on the member's years of creditable service, average final compensation (AFC), age, and the benefit accrual factor. AFC is the average of the highest five consecutive years of compensation.¹
- Member Annual Statements are available by logging into Self-Service at MyTCRS.com.

Anderson County Government participates in the Tennessee Consolidate Retirement System (TCRS). Membership to the retirement plan is **mandatory for all full-time employees.**

The 5% contribution will began after the 6-month probation period unless you are a current/ past member of TCRS.

Anderson County Government additionally contributes to the retirement fund for all eligible employees, which exceeds the employee's percentage contribution.

TCRS information is available in the Human Resources & Risk Management Department or on the state website at <https://treasury.tn.gov/Retirement/Retire-Ready-Tennessee/for-Local-Government-Employees>